

A powerful earthquake with a magnitude of 7.5 struck China's Sichuan province on Monday.

**Businessman shot dead in holdup; 2 responding Manila cops also killed**

**1-year T-bill yield rises to 5.993%**

**MILF welcomes Libyan peace monitors**

**Jazz, Spurs level NBA semis with Lakers, Hornets**

# PHILIPPINE DAILY INQUIRER

BALANCED NEWS. FEARLESS VIEWS

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**P15-M hi-tech House voting system fails test**

By Norman Bordadora

FOUR MONTHS AFTER it was installed, the P15-m hi-tech electronic attendance and voting system of the House of



## Earthquake kills thousands in China

**CHONGQING, CHINA**—A massive earthquake struck central China on Monday, killing thousands of people in one minute alone, flattening schools and homes, and trapping nearly 900 students under the rubble—a powerful jolt that was felt across a swathe of East Asian Asia.

The official Sichuan News Agency said 80 percent of the buildings had collapsed in Sichuan province and that another 10,000 people were believed hurt there, raising fears the

overall death toll could increase sharply.

The epicenter of the 7.9-magnitude earthquake was in Sichuan, striking 92 kilometers southwest of the provincial capital of Chengdu. It hit in the middle of the afternoon—when classes and offices were full.

The initial death toll in Sichuan was 7,651, including up to 5,000 in the nearby town, Xishui.

Thousands of soldiers and police have been dispatched to

the epicenter in Wenchuan county, about 160 km from Beichuan, which has a population of 180,000.

In another area close to the epicenter, workers were struggling to dig out an estimated 900 students trapped when the Aqian Middle School building collapsed. Photographs showed heavy cranes trying to move rubble from the ruined structure.

Xinhua said that rescuers had recovered at least 50 bodies from

the debris of the school building. It did not say if any students had been pulled out alive.

Xinhua said an unknown number of students were also reported buried after buildings collapsed in five other schools in Deyang city in Sichuan.

The earthquake comes less than three months before the start of the Beijing Summer Olympics, which China hopes to use to showcase its rise in the world.

An Olympic spokesperson



THIS video grab from China's CCTV shows an injured person being brought in for treatment following a strong earthquake Monday.

## Meralco questioned on pass-on charges

### Systems losses, sweetheart deals hit

By Gil C. Calanangan Jr., Don Z. Pazzibugan and Ronald W. Gonzales

**SENATORS GANGED UP** on Manila Electric Co. for passing on to consumers "system losses" and its O&M electricity bills worth almost P500 million annually and questioned "sweetheart" deals with Lopez-owned companies and excessive salaries for its executives.

For almost eight hours during the Joint Congressional Power Committee (JCPPC) hearing, senators leveled nationwide, reliable of Meralco sought to justify power rates described in the record highest in Asia next to Japan.

Manila president Jose Francisco said that the power distributed was heavily regulated by the government and that it was doing everything to "optimize the overall cost of generation and transmission for our consumers."

## GMA pardons 9 Magdalo rebels as gift to Esperon

By Christine D. Avendaño and Nikko Diaz

AS A PARTING GIFT FOR HIBI Breville general, President Manuel Roxas pardoned seven former military officers who took part in the short-lived 2003 Odoon rebellion as well as newly ousted Armed Forces Chief of Staff Gen. Hermenegildo Esperon.



**FACE OFF** Joint Congressional Power Committee Chair Sen. Miriam Defensor-Santiago (second from left) with (from left) Powerman chairman Rep. Juan Miguel Arroyo and Sen. John Arroyo question for almost eight hours Manila president Jose Francisco, GMA's Chair Winston Garcia and Energy Regulatory Commissioner Alejandro Barba.

## Where in the world is ERC Chair Albano?

By Don Pazzibugan

**GIVEN THE HIGH CHARGES** over the absence or lack of participation in key personalities in the power sector stood out during yesterday's congressional oversight hearing on the country's high power rates.

## Transport strike sizzles in provinces but fizzles out in Metro Manila

By Rita T. Ochoyda, Metro staff and Inquirer Bureau

**STRENGTHENED REVENUE DRIVERS** from the militant Pwers group yesterday stopped public transportation in some cities in Southern Luzon, the Visayas and Mindanao but made little dent in Metro Manila, where of

hundreds and fewer than 10 percent of drivers took part.

Police said they detained 12 drivers for wounding spikers on the national highway in San Pedro, Laguna, and for harassing those who refused to join. A similar spike-throwing incident occurred on Talina near the Marikina area and "isolated cases" of harassment were reported

in Marikina, police said.

The Pampanga Senator ang mga Tagapag-Organisador (Pampanga) called the strike to demand the scrapping of the expanded value-added tax (VAT) on oil products and of oil deregulation law.

But other major groups, as well as drivers of buses and taxis, did not join.

The Pwers strike came amid skyrocketing prices of basic commodities and surging prices of oil in the world market, where the price of a barrel shot past the \$120 mark last week.

Pwers's strike call apparently found greater sympathy in the provinces, where up to 50 to 60 percent of public transportation

## US airlifts aid to Rangoon; UN pleads with junta

**RANGOON, BURMA**—The United States delivered its first relief supplies to Burma (Myanmar) on Monday as the United Nations urged the country's military rulers to cooperate with international donors in helping up to 3 million civilians victims facing disease and starvation.

The unilateral military U-2 spy plane, packed with supplies, flew out of the Thai Air Force base of Udon and landed in Rangoon (Yangon), ending prolonged negotiations to persuade Burma's junta to accept US help.

An official welcome party greeted the plane, involving a group of Cabinet ministers, military officers and the top US diplomat in Burma, Stuart Harris. Afterward, the supplies were transferred to business

## Critics say Burma crisis shames Asean

**RANGOON**—THE ASSOCIATION of Southeast Asian Nations (Asean) has again been shamed by its failure to bring member state Burma (Myanmar) into line, the state once demands that it open its doors to a full-scale cyclone relief effort, according to critics.

The aid crisis, which has put in danger the lives of 1.5 million desperate survivors of the disaster, makes a mockery of the Association of Southeast Asian Nations' efforts to exert more influence on members, the critics said.

"This reflects directly on all Asean leaders and governments. They are definitely not

## Son of Mindanao told: Bring peace to your land

By Christine D. Avendaño

**A SON OF MINDANAO** yesterday assumed the post of Armed Forces chief of staff—and immediately received his marching orders from President Manuel Arroyo: Bring peace to your own land.

Speaking at the turnover of the AFP Command, Mr. Arroyo said that Gen. Alexander Yano was the first AFP chief of staff

and the first Army chief to come from that volatile southern region.

Yano took over from Gen. Hermenegildo Esperon.

"We count on you, therefore, to help bring lasting peace to your native island of Mindanao," Mr. Arroyo said.

No longer had Esperon been



**PRESIDENT Arroyo watches outgoing AFP Chief of Staff Gen. Hermenegildo Esperon turn over command to Gen. Alexander Yano (right).**





# Survey: 1/2 of Pinoy families say they're poor

HALF OF ALL PHILIPPINE families consider themselves "poor" and living standards today are a downslide to 38 years ago, a Social Weather Stations survey for the first quarter of 2008 showed.

The latest survey, released last March 20-31, showed that 50 percent of families with 10 percent to the last quarter of 2007 in 92 percent (about 20 million families).

In contrast to hope, the survey indicated that poor families had more lowering their living standards.

The 2008 Social Weather Stations survey, or the monthly barometer that poor households have been dropping for several years, began in 2004. It showed that, in 2007, 48 percent of families said they were poor, down from 50 percent in 2006.

But, according to the survey, the number of families who said they were poor in 2008 was 50 percent, up from 48 percent in 2007.

The survey also showed that the number of families who said they were poor in 2008 was 50 percent, up from 48 percent in 2007.

# "Wowowee" cast not aware of party, says network

By Maribel B. Cruz  
Associated Press

MANILA (AP) — The cast of the hit Philippine television show "Wowowee" are not aware of the network's plan to launch a new show, a source close to the network said. The source said the network is planning to launch a new show, but the cast is not aware of it.

# Church: Food crisis to last 5 yrs

THE CATHOLIC CHURCH in the Philippines says the food crisis in the country will last for five years, a church official said Monday.

"We're looking at this crisis (in food) for the next five years," said Fr. Antonio Pineda, head of the Manila archdiocese's food crisis unit, Caritas Manila.

Pineda said Caritas had an arrangement with the government's rice-purchasing unit, the National Food Administration, to distribute rice to the capital's poor neighborhoods.

The Philippines is one of the world's largest importers of the staple grain. The government has been struggling to fill an expected 2009 production shortfall of 2.7 million tons, which would mean a 10 percent drop in rice production.

Pineda said Caritas was also in talks with private rice traders to help provide rice to the poor.

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# Lawmakers pass tax exemption bill

By TJ Burgeon

ASSIGNED FOR THE SENATE, congressmen yesterday passed a bill to approve a measure intended to increase the personal exemption of taxpayers.

The bill also seeks to raise the exemption of each of the dependent children of a taxpayer from P100,000 to P200,000.

In effect, it seeks to grant a head of family and his spouse if both are working, a total exemption of P200,000, the lawmakers said.

The approval on second reading came after the bill was passed by the House of Representatives on May 12.

The bill also seeks to raise the exemption of each of the dependent children of a taxpayer from P100,000 to P200,000.

Legislative Committee on Finance and Taxation, which is the lead committee on the bill, said it was approved by a vote of 10-9.

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# After Ledac comes more powerful Jelac

By Christine O. Arellano

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## Profile of a Mom: Kris Aquino

**Name:** Kris Aquino-Dea  
**Age:** 43, age 33 and baby James, age 7  
**How motherhood has changed you:** I am a lot more optimistic about life and I feel more responsible. I have a lot more energy and I feel more confident. I have a lot more energy and I feel more confident. I have a lot more energy and I feel more confident.

**How you manage to survive the inevitable chaos of career-induced stress:** I just try to stay calm and I don't let it affect my mood. I just try to stay calm and I don't let it affect my mood. I just try to stay calm and I don't let it affect my mood.

**The best thing about being a mom:** I love the fact that my son is also my best friend. I love the fact that my son is also my best friend. I love the fact that my son is also my best friend.

**The best compliment you have:** When I interviewed for the job of a mom, I was told that I was a good mom. I was told that I was a good mom. I was told that I was a good mom.

**What makes you proud:** I am proud of my son, James. I am proud of my son, James. I am proud of my son, James.

**What you most want your son to be:** I want him to be a good person. I want him to be a good person. I want him to be a good person.



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# HOY GISING!!!

Alam naman nila na ang **SYSTEMS LOSS** allowance ay **NORMAL**, **USUAL** at **STANDARD** allowance na pinapayagang gamitin ng **LAHAT** ng Transmission at Distribution Utilities (DUs) sa buong mundo.

Sa **CEBU**, sa **DAVAO**, sa **ILOILO**, sa **ANGELES**, sa **DAGUPAN** – lahat ng DUs ay gumagamit ng **SYSTEMS LOSS** allowance.

Sa **America**, sa **Europa**, sa **Africa**, sa **Asia** – ganoon rin. Ang Average systems loss nga sa mga mayayamang bansa tulad ng **Norte America** at **Europa** ay humigit kumulang **7 %**.

Dapat naman alam ito ni Meralco Director **Winston Garcia**, kasi yung **Garcia Law office** sa Cebu ay prinsipal na abogado ng **Visayan Electric Company (VECO)** mula noon pang 1960's. Ang VECO ay gumagamit ng Systems Loss allowance.

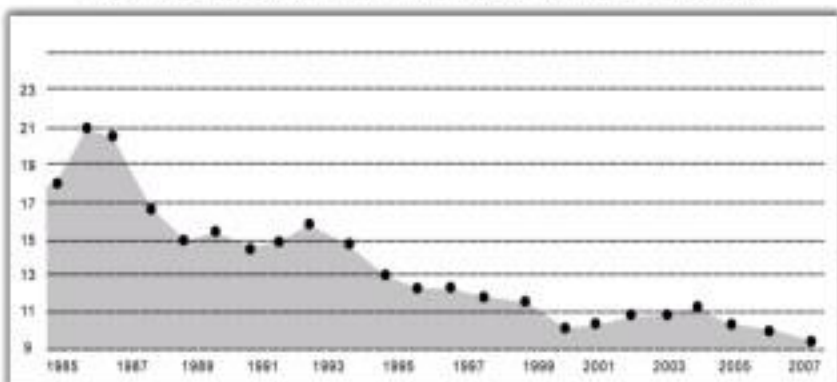
Sa Pilipinas, noong 1994, ang R.A. 7832 (Anti-Pilferage of Electricity) ay naglagay ng maximum deductible systems loss na **9.5 %** para sa urban areas at **14%** para sa rural areas.

Noong panahon ng Martial Law (wala pang 9.5% na maximum) ang systems losses ng Meralco na pinamumunuan ng mga **Marcos Cronies** ay umabot ng **21%**.

Pag-takeover nang Lopez Group noong 1987, bumaba ito sa **17%** noong 1988 at **15%** sa 1989.

Sa 2007, ang systems loss ng Meralco ay nasa **9.65%**. Malapit na sa maximum na **9.5%**

## MERALCO HAS REDUCED SYSTEM LOSS TO ITS LOWEST LEVEL IN 27 YEARS



For 2007, system loss was brought down to **9.65%**  
– if losses go less than 9.5% all consumers will experience a rated reduction

Alam niyo bang magkakaroon tayong mga MERALCO consumers ng rate reduction kapag ang systems loss natin ay maging mas mababa sa **9.5%**.

**HOY GISING!!!**  
**KONTING ARAL LANG!?!**







# Asian rights group seeks swift review of 'Abadilla 5' verdict

By Lela B. Tolentino

A HUMAN RIGHTS-BASED PHILIPPINE RIGHTS group has called on Chief Justice Renato Corona to set aside the verdict of the 14-judge panel of the Supreme Court in the *Abadilla 5* case.

The Asian Human Rights Commission (AHRC), which is the catalyst for the petition, asked the "Abadilla 5" case to be reviewed by the Supreme Court to conduct a review of the case against appropriate legal standards that were established by the Court of Appeals.

The petition, filed on April 13, 2004, asked the Supreme Court to review the 14-judge panel's decision in the *Abadilla 5* case, which was filed in the Court of Appeals, Manila, on March 10, 2003. The petition also asked the Supreme Court to review the 14-judge panel's decision in the *Abadilla 5* case, which was filed in the Court of Appeals, Manila, on March 10, 2003.

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## Disappointing

Learning and human rights groups have expressed disappointment over the Supreme Court's decision in the *Abadilla 5* case, which was filed in the Court of Appeals, Manila, on March 10, 2003.

In a May 5 letter to Pres. Arroyo, the AHRC said it was "disappointing" that the Court of Appeals had failed to conduct a full and impartial review of the case against appropriate legal standards.

At the same time, it said it appreciated the Supreme Court's decision to review the case. The AHRC said it was "disappointing" that the Court of Appeals had failed to conduct a full and impartial review of the case against appropriate legal standards.

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## Just and reasonable

"The case can no longer afford to continue without the AHRC's intervention," said Tolentino. "The case can no longer afford to continue without the AHRC's intervention," said Tolentino. "The case can no longer afford to continue without the AHRC's intervention," said Tolentino.

"We urge the judiciary to uphold and protect the rights of all citizens," said Tolentino. "We urge the judiciary to uphold and protect the rights of all citizens," said Tolentino.

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# Nani Perez wants one case junked

By TJ Burgeon

FORNIA JUSTICE SECRETARY MORGAN Perez has asked the Solicitor General to junk the case of *Abadilla 5* against her, saying she alleged offense was already included in another graft case he is taking action from the 12-million-cash corruption complaint lodged by former Manila Mayor Estrada.

In a May 13 motion to quash, Perez also asked the Solicitor General to junk the *Abadilla 5* case against her.

He argued the information in the case "was not enough to prove" and even if it did, she had been acquitted by a separate graft case.

He said the separate prosecution of the case would require him to the "possibility of being convicted twice for the same offense."

## Separate cases

Perez is facing separate cases for two counts of graft, bribery and possession of public documents in the first, second, third and fourth divisions of the Sandiganbayan.

These stemmed from Estrada's charge that the then justice secretary tried to extort \$2 million from him in exchange for withdrawing the government's demand that he disclose the proceeds he received in a bribery-related power deal in 1998.

It was reported that former President Joseph Estrada was offered \$24 million to approve the contract between Sandiganbayan Group and Agapacina from its build and run a hydroelectric plant in Lapog.

Perez's wife Pamela, brother-in-law, Benito Arroyo and business associate Ernest Dizon were charged in his involvement in one case of graft and the bribery case.

In the motion, Perez said the Sandiganbayan had no authority to file the petition. He said he and former Sandiganbayan had no authority to file the petition.

He cited the Sandiganbayan's lack of authority to file the petition.

"In the interim case, the Sandiganbayan charged her with the same offense as the case against the defendant. Thus, the officials' compliance of the petitioning complaint was filed with her on Dec. 22, 2002. It was only after the year character that she decided to sue against the defendant," he said.

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**www.mahalagaka.com**

**Cancer Institute Foundation, Inc.**

# ANO ANG TOTOO?

## Ang Meralco ad o ang kanilang website?

Dito bumibili ang Meralco ng kuryente	Ayon sa Meralco Website (as of 10 May 2008)		Ayon sa Meralco Ad (as of 10 May 2008)	
	%	Generation Charge	%	Generation Charge
NPC contract	35.96%	P 4.0173/kwh	40%	P 4.76/kwh
WESM o Spot market - walang kontrata	9.15%	P 10.6822/kwh	9%	P 6.02/kwh
Meralco IPPs	54.87%	P 4.5496/kwh	51%	
QPPL	6.87%	P 6.4340/kwh	8%	P 4.65/kwh
Sta Rita	31.31%	P 4.2749/kwh	28%	P 4.16/kwh
San Lorenzo	16.68%	P 4.2888/kwh	15%	P 4.17/kwh

Source: <http://www.meralco.com.ph/Corporate/rates/gentrans.htm>

### Bakit mahal sa WESM?

Araw-araw at tingi ang bilihan ng Meralco sa Wesm. Depende kung ano ang kulang at ang di nasasakop sa mga kontrata nito sa sariling IPPs (QPPL, Sta. Rita at San Lorenzo) at ng kontrata sa NPC.

Kadalasan peak hours bumibili ang Meralco sa Wesm, mga oras na mataas ang demand. Kaya pinapatakbo ang "peaking plants" para maiwasan ang brownouts. Kaya mahal ang kuryente sa mga oras na ito. Ganyan ang merkado. Mas mahal pag tingi-an ang bilihan.

### Bakit mas maliit ang kantidad na binibili sa NPC?

Mas binibigyan ng prayoridad ng Meralco ang Sta. Rita at San Lorenzo.

Mas inuna ang mga sweetheart deals ng Meralco sa kanyang affiliate companies.

*Ang Sta. Rita at San Lorenzo ay pag-aari ng First Gen. Corporation.*

*Ang First Gen. ay kontrolado (66.23%) ng First Philippine Holdings Corp.*

*Ang Meralco ay kontrolado (33.4%) din ng First Philippine Holdings Corp.*

*Ang First Philippine Holdings Corp. ay kontrolado (43.2%) ng Benpres Holdings Corp.*

*Ang Benpres Holdings Corp. ay kontrolado (55.4%) ng Lopez Inc.*

The issues being raised go beyond power rates. The National Power Corporation is in a better position to explain its power rate structure.

The shareholders of Meralco outside of the Lopezes want to keep Meralco profitable to get a good return from their investments. But these same shareholders want to be assured that Meralco's profit are earned with honor.

**Shareholders not within the ambit of the Lopezes' power want to stop Meralco management's double talk. Only by being transparent can all of us, stakeholders and consumers, be assured that we are being charged fair and equitable power rates.**

**PROTECT THE PUBLIC, LOWER ELECTRIC COST!**











# US airlifts aid ...

By [illegible]

aid. Two more aid shipments were scheduled to land in Thailand. British troops on Monday said that the official death toll from Cyclone Nargis on May 2 had jumped by more than 5,000 to 26,454 with another 31,000 still missing. But the US State Department said US humanitarian operations, said a toll of 180,000 dead or missing was possible based on "reports that are coming from inside the field from the relief workers there."

## 24 people in need

"It's still a very serious situation. There are up to 2 million people in urgent need of food, shelter and medical supplies," but not fast enough, Thailand said. The National Front in Bangkok, Thailand.

"There are a few key requirements in any aid, like first-aid, shelter, food, medicine, clothing, shelter, and food," they said, saying that the aid must be timely.

In the worst-affected areas, people were surviving on whatever could be found—fruits, vegetables, and whatever they could find. In some areas, people were surviving on whatever they could find—fruits, vegetables, and whatever they could find.

They said that the aid must be timely. In the worst-affected areas, people were surviving on whatever they could find—fruits, vegetables, and whatever they could find. They said that the aid must be timely.

## Restricted entry of foreign relief

Though international assistance has been arriving in the form of relief workers who have been allowed entry, there have been reports of shortages. In some areas, people were surviving on whatever they could find—fruits, vegetables, and whatever they could find.

The aid must be timely. In the worst-affected areas, people were surviving on whatever they could find—fruits, vegetables, and whatever they could find.

"The government is very controlling," said U. P. "There are a few key requirements in any aid, like first-aid, shelter, food, medicine, clothing, shelter, and food," they said, saying that the aid must be timely.

Highlighting the many challenges ahead, said that the aid must be timely. In the worst-affected areas, people were surviving on whatever they could find—fruits, vegetables, and whatever they could find.

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# Burma crisis shames Asean, say critics

From page 10

more," said Lin Kit Seng from the Asian Union Parliamentary Caucus, which was formed in 2004 to push for democratic reform in Burma.

The crisis has erupted a year after the 50-state bloc signed a landmark charter affirming its commitment to human rights and democratic ideals and setting out principles and rules for its members.

## 'Mockery of the charter'

"It makes a total mockery of the charter which is now under scrutiny. All these foreign ministers should consider an emergency meeting on this issue," said Lim, a leading figure in Myanmar's opposition.

"With Myanmar as a member, Asean should have set the lead and persuaded the military junta to open up its borders to aid and peaceful negotiation," he said, adding that the after effect could be an Asian nation's collapse.

"The whole question of its ability to intervene, its persistence in critical situations of failure to act on the Myanmar issue," he added.

Lim said that Myanmar's performance against its charter is "grossly inadequate." He said that the military junta is "grossly inadequate" and "grossly inadequate" and "grossly inadequate."

Since Cyclone Nargis hit southeast Burma on May 2, only a trickle of aid has been allowed by the military junta to enter the country, putting survivors at great risk with a lack of food, clean water, shelter and sanitation.

The military government has refused aid requests and negotiations by refusing to allow their staff to enter the country to direct the relief operation.

Asian chief Scott Thompson has written to the Myanmar junta asking "quick relaxation" of aid from the regime, but unlike Western governments has stopped short of condemning the junta.

But he rejected criticism that Asean

was not doing enough.

"We are working full time, 24/7, to ensure all the contributions and supplies can be transported in quickly," he said last week. "They expect it to be done in a matter of days."

Thailand's Prime Minister Thaksin Shinawatra also expressed irritation at the United States and Britain for expecting him to act as a go-between in the crisis while criticizing his links with the country's ruling generals.

"I already said there that I am not Myanmar's spokesman," he said in his weekend.

## 'Black sheep'

The struggle with Burma is just the latest in some headlines for Asian members, who are known to the "black sheep" of the family, bringing the line into disrepute and dominating regional politics.

Robbie Scotland from the Alternative

Asian through on Burma (Asia) towards of predominance within Asia, and in response to the demand for "absolute freedom."

"It hasn't come out with any statement, hasn't shown its will to effort to persuade the regime to open up to aid. This is the one time humanity should be most in the forefront," she said.

Scotland said the Asian "will be able" with increased signals. Myanmar citizens across the border have a steady flow to an estimated 100,000 Myanmar citizens, both in and out.

"There was already a flood of aid and the affected areas were the heart of the country," she said.

"If there's no rebuilding, quickly the country's going to end up being a place where people leave the country in search of a better life."



## Naisip mo na ba kung gano kalungkot ang hindi kumpleto sa hapag-kinaman?

If out of 10 women are the victims of Human Papillomavirus or HPV, a preventable cervical cancer.

Each day, 10 women die of cervical cancer in the Philippines. Preventing hapag-kinaman ang nasasabutan ng iba

araw-araw. May para sa pang-gusto. A cervical cancer screening can save your life. Ask your doctor today.

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# China earthquake a chilling reminder of Tangshan tragedy

**BEIJING—THE HUGE EARTHQUAKE THAT** struck China on Monday was a chilling reminder of the country's seismic vulnerability, forces linked to the destruction of the Tangshan quake which killed more than 240,000.

Although the immediate death toll of Wednesday's quake was not on the scale of the tragedy that the coffins and rising city were from 30 years ago, one of the 7.0-magnitude tremors in Hubei province would have brought back painful memories for survivors.

The Tangshan earthquake was one of the 20th century's deadliest natural disasters. Itstruck 7.6 on the Richter scale—the same as Monday's quake—the Tangshan tremor destroyed more than 10 percent of the buildings in the city in Hebei province, after it struck at 3:42 in the morning of July 28, 1976, shaking the region for 15 seconds. Nearly one quarter of the city's core and

its residents died in the quake and the subsequent 7.1 degree aftershock that struck 15 hours after the initial jolt, according to official figures.

However, the death toll was only announced three years after the event with the country leading to widespread speculation that the actual death toll could be as high as three times higher.

## Failed to heed warning

The U.S. Geological Survey says in its report that 555,000 people may have died in the Tangshan earthquake. Unofficially, however, even when the Chinese government would have done more to prevent the loss of lives, it was not receiving warnings from seismologists of an imminent quake in the area.

While authorities in Beijing and Tang-

shan failed to heed the warnings, officials from Guangdong received about 70 kilometers from Tangshan, said.

Their reaction, most likely, was to doubt the accuracy of reports from 450,000 people despite more than 180,000 buildings being destroyed.

Monday's quake struck 81 km from Chongqing, capital of Sichuan province and a major population center with more than 1 million people, and about 200 km from Chongqing and its population of 10 million.

China is particularly sensitive to major earthquakes as far as on top of three nuclear plants that are currently facing against such threats. In 2002 and again in 2007, significant earthquakes each killed some 300,000 dead. Around three-fifths of China's big cities are located in high-risk quake zones, with more people pouring into them.

## Earthquake ...

From page 11

old some of the 11 reasons for the Olympics to be delayed and other factors had been changed.

"They are earthquake-proof to a high degree and no damage was done," said Wei Wei, deputy director of the Olympic site and construction office.

Others said it is impossible to ignore the risk, about 100 km from the epicenter in Wenchuan, are based on average, struggling to break from the earthquake, the risk of the three cities posed "while others were sleeping and the help."

## Arms sticking out

Photos posted on the Internet and found on the Chinese search engine Baidu showed some of a large sticking out of the rubble of the school buildings of people worked to free them, using small, industrial winches to their hands to move concrete slabs.

Another photo from Wenchuan showed what appeared to have been a fire in a building, reported to have been from inside buildings of city centers.

More than 3,000 soldiers and police have been ordered into Wenchuan to help in the disaster relief.

The airport in Wenchuan's provincial capital, Chongqing, was closed and roads were closed with traffic after the earthquake, also in the region.

The quake struck at 2:28 p.m., according to the U.S. Geological Survey. It was recorded about 13 km below the surface. A series of smaller aftershocks followed.

## Phones jammed

Calls into the city did not go through in several minutes quickly overloaded the telephone system.

"In Chongqing, mobile telecommunication services have experienced jams and thousands of users were out of service," said the People's Daily, a state-owned official of China's media.

Although it was difficult to telephone Chongqing, on local radio, Radio China, said, sent a text message to the Associated Press saying there were power and water outages there.

"Traffic jams, no running water, power out, telephone out of the service, passengers evacuated from hospitals sitting outside and waiting," he said.

Others said an underground water pipe ruptured near the city's southern railway station, flooding some neighborhoods.

## Earthquake tips

Some survivalists in Beijing tips to be prepared for the earthquake. "If you're inside, keep calm and conserve your energy. Seek water and food, and wait patiently for rescue," CCTV said.

The earthquake also struck buildings in Beijing, 1,000 km to the north. The Chinese capital is reported to be full of handouts of thousands of foreign visitors when the Olympics start on Aug. 8.

Major Beijing offices were evacuated, Premier Wen Jiabao arrived in Chongqing but he has cannot to receive more work. People are according to the reports in other cities, where many residents said they had never been in an earthquake.

In Beijing, 1,000 km to the east in Hubei province, chaos broke in the lobby of the Buckingham Hotel. Flood swept, "Water went high, everything like this was destroyed," said a hotel employee.

## Patients evacuated

Patients at the Tangshan People's No. 1 Hospital were evacuated. An hour after the quake, a half-dozen patients in beds strapped patients died outside the hospital.

Close to the epicenter in Chongqing, Liu Dapeng was sleeping while his mother watched TV on the 20th floor of a hotel. "I suddenly felt the bed shaking and that was it and it must be an earthquake," said the 43-year-old man. "We just put on clothes and helped my mother down to the ground floor."

In Chongqing, a newspaper reported and some other offices were running into the streets. The quake was also felt as the way in Thailand, Vietnam and Pakistan. Reports from AP and Reuters.



**AP/WIDEWORLD** Chinese rural children could suffer devastation and death brought by Chinese forces, those they stand in a damaged structure in a village affected by Beijing town in southern China on Sunday.



## What would I do to protect myself from cervical cancer?

Everything I can

If you think cervical cancer and related diseases can't happen to you, think again. They're caused by certain types of a common virus called HPV. And 5 out of every 6 new HPV infections occur in women aged 15 to 24.

In the Philippines, according to the 2005 Philippine Cancer Facts and Estimates published by the Philippine Cancer Society Inc., cervical cancer was the second leading cause of cancer death in women in 2004. In 2005, 12,171 new cases and 3,887 deaths due to cervical cancer were attributed to have occurred. This meant that there were approximately 18 Filipino women deaths each day due to cervical cancer.

Did you know that there are several ways to help prevent cervical cancer and other diseases caused by HPV? These are things you can do now to help protect your future.

Learn everything you can.  
Do everything you can.  
Talk to a doctor today.

For more information go to:  
[www.everythingcan.com.ph](http://www.everythingcan.com.ph)



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# Comelec: ARMM polls an experiment for 2010



**STRANDED IN LORO**

Commissioner Rios (right) is seen with a group of people in the Davao Oriental, who are stranded in the city as a result of the typhoon. Rios is seen with a group of people in the city as a result of the typhoon.

UNAC, COMMOG-10, the coalition of fully-armed clans in the Autonomous Region in Muslim Mindanao (ARMM) will immediately call for a meeting with the Commission on Elections (Comelec) on May 11, 2008, to discuss the ARMM polls on Aug. 11, 2010.

Under the terms of the ceasefire, the ARMM will not join the polls of the rest of the country. The ARMM will be held in 2010, according to the terms of the ceasefire.

Under the terms of the ceasefire, the ARMM will not join the polls of the rest of the country. The ARMM will be held in 2010, according to the terms of the ceasefire.

However, will use the Optical Mark Reading (OMR) system, which will be used in the rest of the country.

The system, in fact, had already been used successfully in pilot areas before the last congressional election. The ARMM will be held in 2010, according to the terms of the ceasefire.

This is an experiment because the ARMM will be held in 2010, according to the terms of the ceasefire.

country and how democracy is being put to test, he added.

The P2.2-billion project will allow Comelec enough time to train poll officials and conduct the polls.

However, will use the Optical Mark Reading (OMR) system, which will be used in the rest of the country.

The budget for the ARMM polls will be held in 2010, according to the terms of the ceasefire.

Meanwhile on Friday to confer with President Macapagal-Arroyo regarding the status of funds for the acquisition of a lot for the construction of building for the Comelec.

A 1.5-hectare lot on Bonifacio Highway near Mall of Asia will be bought from the Public Estate Authority for at least P500 million, he added.

The proposed Comelec site plan will include buildings for offices, a warehouse and a dormitory for training provincial election officials.

It will house the voters and provide officials and equipment, as election on very important in our nation," Duterte said. Person-Gomez is Engineer Southern Luzon.

## Sa totoo lang!

Ang paninigarilyo ay nakamamatay, "low-tar", "light" o "mild" man ito.



## Huwag palinlang! Dapat:

- IPASA ANG PICTURE-BASED HEALTH WARNING BILL SA KONGRESO!
- 60% ng harap at likod ng pakete ay dapat magsalarawan ng masamang epekto ng paninigarilyo sa kalusugan.
- Tanggalin ang "low tar", "light", "ultra-light", "mild" sa mga pakete ng sigarilyo.

### PHILIPPINE COALITION FOR THE PREVENTION AND CONTROL OF NON-COMMUNICABLE DISEASES

A group of 42 stakeholder organizations representing various medical and professional societies and organizations, academic institutions, civil society, and government institutions committed to work together in promoting healthy lifestyle practices particularly good nutrition, adequate physical activity and tobacco control and regulation. PCPNCD has just celebrated its 10th year anniversary and is represented by the Steering Committee chaired by the Department of Health:

**YOLANDA L. OLIVERA, MD, MPH**  
Director, Department of Health

**FRANCIS L. FRANKS, MD**  
President, Philippine Association of Dietetic Education and Certification

**CHERRY MARICOR**  
MD, DR. MARICOR  
President, Philippine Association of Medical Colleges and Hospitals

**PAUL JEROME P. COLLINS**  
Dean, College of Health Sciences

**WALTER BARRON S. SUICO, JR.**  
National President  
League of Municipalities of the Philippines

**DR. MARICOR L. FRANKS**  
Executive Director  
National Nutrition Council, DOST

**DR. LUIS MARICOR**  
Executive Director  
Philippine Cancer Society, Inc.

**EMERSON VILLALBA, MD**  
President  
Philippine Heart Association

**TIMOTHY S. TYRONE, MD**  
President  
Philippine Diabetes Association

**MARGARET L. DURAN, MD**  
Head, Prevention, Control and Research  
Philippine Heart Center

TO-DOH ARANOKADA

Isang kalusugan

**LABANAN  
ANG  
KAHIRAPAN**  
Tunay sa Kalusugan





# Meralco says it supplies customers power at least possible cost

By Ronald R. Dominguez

MARICA ELECTRIC CO. (MERC) said that it was "completing" with its obligation to supply its customers electricity at the least possible cost.

In a statement released while the Joint Congressional Power Commission (JCPC) was holding its first public hearing, Meralco president Jose Francisco said Meralco would supply its customers electricity at the least possible cost.

Francisco said that the firm had "sought to optimize the overall cost of generation and transmission for our customers."

Meralco executives in particular from National Power Corp.'s special low-cost programs said that Meralco was able to supply its customers electricity at the least possible cost. Francisco said Meralco would supply its customers electricity at the least possible cost.

(PSC), Francisco explained. Meralco's first PSC-Quezon Power Philippines (QPP) Power Corp. and QPP Corp.—provide about half of the nation's supply needs.

Francisco said that in March 2000, the overall cost of generation and transmission of the QPP was P1.25 per kWh.

"In comparison, the actual generation and transmission cost of its other suppliers

was P2.75 per kWh," he said. Francisco said that Meralco's first PSC-Quezon Power Philippines (QPP) Power Corp. and QPP Corp.—provide about half of the nation's supply needs.

Meralco vice president Francisco said that Meralco would supply its customers electricity at the least possible cost.

"The company's combined

generation, supply and transmission charges to a household using 200 kWh or less is only P2.74 per kWh," he said. Francisco said that Meralco would supply its customers electricity at the least possible cost.

Francisco said that Meralco had always been transparent in all its dealings and that all the information on Meralco's costs, fi-

nances and services were freely available on its website, www.meralco.com.ph, or its Billing Regulatory Commission.

"Meralco is clearly supported by the government through the PSC, which has the power to regulate the industry of electricity from Meralco and to ensure and maintain the company's service and operations," Francisco added.

# Meralco questioned on pass-on charges

## Miriam backs Garcia bid to break up Meralco

By G.R. Cabanog Jr.

THE CHAIR OF THE JOINT

Congressional Power Commission

(JCPC) yesterday

backed a proposal by

Governor

Francisco

to break up Meralco

into three

companies.

The

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# The World

Editor Lawrence B. Somo

## Lebanese fear slide into new civil war

**BEIRUT, LEBANON**—LEBANON HUNG BETWEEN fears of all-out war and hopes of political compromise as government supporters and opponents battled with rockets and machine guns in the mountains overlooking the capital.

The fighting was the collapse of pre-governmental peace in the city region, a stronghold of a Syrian-backed Lebanese Hezbollah militia.

Israel's army pulled back after Hezbollah gunmen left the town, leaving an army roll for

the Shiite fighters to close in. The city was the focus of four days of Sunni-Shiite clashes that culminated with Hezbollah winning large amounts of Hezbollah weapons—demonstrating its military might in a showdown with the government.

Thirty-eight people have been killed since Wednesday when a power struggle between the Hezbollah-led opposition and the U.S.-backed government began erupting into the more sectarian violence since Lebanon's 1975-1990 civil war.

Across the country, there were fears of another slide into civil war. "I don't believe this is the end," said Hala, a 22-year-old employee of an insurance com-

pany who lives in a public area of the Beirut suburb that saw fighting three days ago. She declined to give her name for fear of retaliation.

"They haven't asked the people yet," she added. "There will be another round." But some analysts say Hezbollah's demonstration of its power in passing the way for a solution to end the political crisis. Analysts said the opposition now appears to have the upper hand, which could force

the government to compromise.

"The opposition is in control now. These military victories have not been achieved politically," said Ayad Nasir Ghannouchy, a political science professor who is an expert on Hezbollah.

Such gains, however, urged the warring factions to bargain.

Early cease-fire fighting and said Hezbollah will send a delegation to try to broker a settlement between the Hezbollah-led opposition and U.S.-backed government.

After an emergency meeting in Cairo on the Lebanese crisis, the Arab League issued a statement implicitly endorsing the Shiite-led Hezbollah.

## Sudan cuts Chad ties after Darfur rebel attack

**KHARTOUM**—SUDANESE diplomats here with Chad on Tuesday, according to witnesses of backing a fire Darfur rebel attack on Khartoum, and stopped a multi-million-dollar price on the head of the rebel commander.

The government said it had rejected the demands by the Justice and Equality Movement (JEM), allegedly backed by 50,000 rebels, which says the movement is a Sudanese militia with the declared aim of toppling the regime.

"We are forced to sever diplomatic relations with this regime," said President Omar al-Bashir in a statement following the attack on the capital's main city of Khartoum just across the Nile.

"We place the entire responsibility for this attack on the JEM," he said, directed in his field army's fighters.

Chad said it rejected Khartoum's decision, despite its involvement in the attack and condemned a raid on the capital's main city of Khartoum just across the Nile.

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**FATHER AND THE BRIDE**

President George W. Bush and his daughter Jenna Bush, 28, right, pose for photos prior to Jenna's marriage to Javiel Meyer at the Bush family's Private Chapel in Bethesda, Md., on May 10.

## Drug promises to restore sensation after dental visit

**NEW YORK**—FOR THOSE who don't like to drink, after their speech or performance has been interrupted by a visit to the dentist, they might be in luck.

A small drug company said it was approved Friday for the Food and Drug Administration to market the first drug aimed at restoring the sense of taste after dental visits.

In clinical trials, the drug cut the median time to taste for food, according to a study by the company, from 25 minutes to 10 minutes, or by more than half. The drug, called Oraleve, was developed by Oraleve Pharmaceuticals, a privately held company in New York. The company said it would begin selling the drug in stores last fall for \$12.50 a bottle.

After a dental visit, a patient is left with a numb tongue, which can make eating difficult or even cause a patient to lose their appetite.

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## Pro-West party wins Serbia poll

**BELGRADE, SERBIA**—A PRO-West party declared victory Sunday night in a national election of parliamentary decision that would likely result in a referendum on whether to join the North Atlantic Treaty Organization.

With 45 percent of the vote, the Democratic Party for Serbia (DPS) won the election, a surprise given its reputation as a pro-West party.

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After the Serbian poll, and Serbia will be in the U.S., and the U.S., a former president, as a friend of his supporters and former president.

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coalition government with all-party and other pro-European Union parties. Alternatively, the Serbian Radical Party and the Serbian Party of the Law of the Republic could also form a coalition with the DPS.

During the election, national and local media had been expected to make significant gains after reporting that the DPS had won the election.

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## After 2 decades, Palestinians losing faith in two-state solution

By Nita Kohn

**RAMALLAH, WEST BANK**—Palestinians here, who have rejected the possibility of a two-state solution and with it a "two-state solution" of a Palestinian state.

They doubt two decades of growing global consensus for a new "two-state solution," Palestinians in the Israeli-occupied West Bank are losing faith in the two-state solution.

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**WHAT'S INSIDE**

**Garcia wins**  
Players via  
playoff / A29

Editor Tedrick S. Melendres  
Not all your friends are



Public: www.pagulayan.com

Assistant Editor Francis T. Ochoa  
www.2008 (Shark) Shark.philippines.com.ph

**87**  
days to the  
20th Summer  
Olympics



Beijing 2008

# MASTERS POOL

## Pagulayan nails 2nd world title

**ALEX PAGULAYAN WILL DELIVER WHEN GIVEN a chance.**

The Filipino was relaxed and confident on an illegal break by himself's Mike Brannan to win the 2008 Pines Pool Masters at the packed Riviera Hotel in Las Vegas on Monday.

Pagulayan, already the 2006 World Pool champion, found the winner's cushion, 9-4, to finish the career that ended last two years ago and pocket the \$20,000 (about P440,000) top prize.

It was a big memory for Pagulayan, who was making it a 3-4 deficit when Brannan, the 2004

World Pool champion, made an 8-point break by pocketing a ball he failed to carry two other balls just the following.

Following, Pagulayan was on the ball, went on to take the last three and reached the 9-4.

"That is like winning the World

CHAMPIONSHIP



## ANTI-HAIRLOSS TREATMENTS

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Det. Asencio S. Reyes, Jr.  
Chief, Philippine National Police



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# BUSINESS

Editor: Raul D. Marcelo • Assistant Editor: Corrie S. Mariano  
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**40** **1402**  
**XTRA**  
your car's going long

## 1-year T-bill yield rises to 5.993%



PRESIDENT Gloria Macapagal-Arroyo rings the bell during Monday's debut of San Miguel Beer Corp. at the Philippine Stock Exchange. Looking on are San Miguel Corp. chair Eduardo "Danding" Cojuangco and president Ramon Ang.

### BSP seen increasing policy rate to 5.5%

By Michelle Y. Remo and Denis C. Dandao

**THE YIELD OF ONE-YEAR TREASURY BILLS ROSE** nearly a percentage point yesterday as banks sought a higher rate due to spiraling inflation.

The one-year bill yielded 6.913 percent during yesterday's auction, 92.3 basis points higher than the previous rate of 5.993 percent. (One percentage point is equivalent to 100 basis points.)

The government decided to scrap the auction of 91- and 92-day treasury bills in the second quarter due to a projected weak demand for the

short-term debt securities.

"It is really inflationary pressure that is pushing interest rates [higher]," Finance Secretary and acting Treasurer Roberto Tan said in a briefing after the auction.

One-year inflation hit 6.3 percent in April from 5.4 percent in March, snapping monetary aid



## San Miguel Beer bucks trend, gains on stock listing

By Elizabeth Sanchez-Lacso

SHARES OF SAN MIGUEL BEERWORKS, the beer unit of conglomerate San Miguel Corp., opened at a listing yesterday after being picked up by foreign investors during its initial public offer last week, according to said.

SMB gained 6.35 percent or 56 cent to close at P8.58 a share in its initial trading day (opened at P8.35), up from its IPO price of P8.00.

At the market price, underwriters of the offer estimated the company's market value at P123 million. SMB raised P5.14 billion from its offering,

which consisted of 77 million new common shares and 693.47 million shares held by investors (SMB).

Overall, 529.37 million shares were sold abroad and 231.16 million shares completed the domestic offer to investors and local retail investors.

Underwriters said the domestic

and foreign tranches of SMB's IPO were 1 to 2 times oversubscribed. SMB's underwriters San Miguel Securities and Securities Bank Inc. said the company's IPO price of P8 a share offered a premium to investors.

"We chose to go with the lower end

Stocks end higher

SHANGHAI STOCKS CLOSED 0.9 PERCENT higher yesterday on expectations of positive corporate earnings. Though concerns about second-high oil prices persisted, investors said. The composite index added 20.27 points to 2,893.88 at the close. (Bloomberg via Reuters, May 13, 2008)

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# PHILAMLIFE POSTS RECORD P22.7 BILLION IN GROSS PREMIUMS; STRENGTHENS LEADERSHIP IN LIFE INSURANCE INDUSTRY

**MAKATI, Philippines, May 7, 2008** – The Philippine American Life and General Insurance Company (Philamlife), the country's leading life insurer, had another record year in 2007, with gross premiums reaching P22.7 billion, a 15.9% increase compared to 2006. The company reported that its life insurance operations generated P7.4 billion in new business, growing a strong 57.6% compared to the previous year.

## The Number One Life Insurance Company

With its strong 2007 performance, Philamlife solidified its position as the country's number one life insurer, a distinction it has held for six decades now. The latest official industry figures (2008) show Philamlife leading in terms of premiums, revenues, investment income, assets and net income. "What has made us the leader at these years is our continued focus on customer satisfaction, which has made Philamlife a household name in the country" said Mr. Galis.

In 2007, we paid out P85 billion in insurance benefits and claims, 25.3% higher than the previous year. We were once again named a Platinum Trusted Brand by Reader's Digest Asia, becoming the only financial institution in the nation to receive this award for five consecutive years. The award was based on a consumer survey measuring the following criteria: trustworthiness, credible image, quality value, understanding of customer needs and innovation."

## Philamlife Board of Directors Elected

In its recent annual stockholders' meeting, Philamlife re-elected Edward S. VV. Te, as Chairman of its Board of Directors. Mr. Te is currently Senior Vice Chairman and Worldwide Head of the Life Insurance and Retirement Services Division of American International Group, Inc. (AIG). Philamlife also elected the following as members of its Board of Directors: Cesar A. Buenaventura, Managing Partner, Buenaventura, Ichove & Partners; Reynaldo C. Canessa, EY - Chief Financial Officer & Chief Actuary; Philamlife; Omer T. Cruz, EVP and Chief Investment Officer; Philamlife; Jose I. Galis, Jr., President and CEO, Philamlife; Francis G. Enorda, President, Asian Institute of Management; Michael Khalaf, Deputy President and Chief Operating Officer, Philamlife; Ricardo L. Romulo, Senior Managing Partner, Romulo, Madriaga, Buenaventura, Sayoc & De Los Angeles Law Offices; and Washington Z. Syop, Founder, SGV Group. During the meeting, the company also declared a stock dividend of P27.5 million, which increased the company's paid-up capital to P2 billion, the largest in the Philippine life insurance industry.

## Philamlife's Innovation

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AIG WINNING EDGE has changed the investment landscape and has broken the old paradigm of high potential returns equals high risk. It is the only product in the market that offers high potential return and principal protection against market decline.

Philamlife's latest innovation opens up a world of investment opportunities for consumers. The prospect of gaining from the rise of high growth equities from emerging markets and the stability of leading companies in the US, without participating in the decline, were both the savvy and risk-averse investor, as well as first-time investors seeking alternatives to improve returns on their hard-earned savings.

Being an AIG company enables Philamlife to let consumers benefit from the superior value propositions created from both local and global expertise.

Commenting on the company's 2007 performance, AIG Country Head and Philamlife President and CEO Jose I. Galis, Jr. said, "Sales of our single premium variable life products surged, fueled by aggressive agency and marketing initiatives, and a strong market preference for investment-type products. Our financial strength and stability make us the wise choice for potential investors. In 2007, we had consolidated assets of P170.0 billion and stockholders' equity of P49.5 billion. Investment income increased 3.1% to P9.4 billion. Total revenues amounted to P36.7 billion, 14.0% higher than the previous year. Net income adjusted for foreign exchange was P4.8 billion, a 15.8% increase versus the previous year's P4.1 billion. Pre-tax income was P2.8 billion in 2007."

"Our distribution reach and attractive products have also given us an edge over our competitors. We maintain the largest sales force in the industry of over 7,000 agents, and continue to receive a solid contribution from our bancassurance operations, which generated P1.2 billion in total premiums last year. We also focused on other distribution channels, such as telemarketing and direct marketing."

"Moreover, we recently completed our transition to a line of New Generation products that offer attractive solutions to education, investment, life protection and retirement insurance needs. We have also generated substantial sales from cross-selling. Being a diversified financial institution, our clients also have access to the vast array of Philam Group products including prepaid, banking, credit cards, health care, asset management, and property and casualty insurance."

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WEDNESDAY, MAY 13, 2008

# Business

## San Miguel to write off P1B worth of Monterey assets

By Dexter S. Lopez

FOOD AND BEVERAGE GIANT SAN MIGUEL Corp. (SMC) yesterday said it would write off a significant amount of assets from one of its subsidiaries as part of preparations to consolidate its food companies under a separate listed entity.

In a first message to the investors, SMC president Francisco Ang said P1 billion worth of assets would be written off from the books of Monterey Pagers, a unit of SMC subsidiary Monterey Foods Corp.

"The company declared the write off for its failure to start the April 14 deadline for the submission of its 2007 financial statements to the Securities and Exchange Commission and the Philippine Stock Exchange," he said. In his message, Ang described the company's move as a "stepping in preparation for SMC Food's listing."

He had earlier said that the reorganization—part of its move to directly list other business lines—would consolidate, split off and list all its food businesses under a single corporate entity.

However, sources within the auditing industry familiar with the latest revelation that the amount of assets due might have to be written off could reach P2.5 billion, based on preliminary results of an ongoing "re-audit" of the company's books.

"It looks like they have overvalued some questionable inventories of Monterey and some receivables, also," a source said, reporting among other things that the firm was not as clear in its audit.

SMC earlier said the write-off that it would have to restate its financial reports for 2007 and 2006—and consequently report lower earnings for 2007—because of

an inventory shortage.

Before 2007, SMN & Co. acted as SMC's external auditor.

Reached for comment yesterday, SMN managing partner David Dela Cruz said he was in the process of writing notes with company executives the validity and accuracy of the company's financial statements.

Last month, SMC said the losses that Monterey sustained in its income and retained earnings figures for the last two years, creating a delay in the release of the company's financial statements.

This was due to "certain adjustments made by Monterey, affecting its receivables and inventories," said financial officers Francisco K. Comenian and its chairman. Because of this, he said Monterey will have a smaller net income for 2007 and has retained earnings for the previous year.

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### ROUNDUP

#### PNOC OKs sale of Petron stake

STATE-OWNED PHILIPPINE NATIONAL OIL Co. (PNOC) approved the sale of Saudi Aramco 49 percent stake to local refiners. Petron at a board meeting earlier this week, officials said.

ARABIAN PETROLEUM CO. (APC) said the Petron stake in London-based investment fund Aramco Group is 24.94 percent.

PNOC also holds 45 percent of Petron and has the first right to buy.

"We discussed the sale of the stake of the government-owned company to local refiners and selling the stake to local refiners is in the best interest of the government," said PNOC Chairman Arroyo at a press conference after the meeting.

PNOC also did not receive an option to match the right to purchase the stake to a third party.

#### PSBank profit down 4%

METROBANK said bank and Philippine Savings Bank posted a 4 percent drop in first-quarter profit due to increase income from bond trading activities.

PSBank said profit for Q1 2008 declined the first quarter down from P707 million to P670 million in the same period last year.

Interest income rose by 6 percent but non-interest income declined by 18 percent as trading gains fell from P100 million to P80 million.

#### Globe inks deal with Apple

GLOBAL Telecom, Singtel, Smart and Globe have signed an agreement with Apple to bring the iPhone to the Philippines, Singapore, India and Australia this year.

The four companies announced the signing yesterday but did not give further details.

## BDO offers P5B in notes

By Dexter S. Lopez

BARCELONA, SPAIN—BDO's 2007 earnings call said that the bank's 2007 earnings were P5 billion, up from P4.5 billion in 2006.

The bank said it will be used by the bank to increase its loan portfolio by P5 billion.

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after five years on May 2013.

BDO's 2007 earnings call said that the bank's 2007 earnings were P5 billion, up from P4.5 billion in 2006.

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20 March 2002  
SUBMITT: REVERSED SCHEDULE OF TAX ADMINISTRATIVE FEES AND CHARGES ON DMV ON VEHICLE REGISTRATION PLATES

In compliance with Executive Order No. 243 dated 11 March 2000 on reorganizing the DMV and after the 2000-2001 annual audit April 2001, following the audit completion of the administrative fees and charges on motor vehicle registration plates issued by the Department of Transportation, the following are hereby approved by the Department:

APPROPRIATE  
OF FEES AND  
CHARGES

1. Cost of Plates, Signs and Stickers
  - a. Cost of Plates
    1. Regular motor vehicle plate per pair
 

200.00	
2. Motorcycle plate per pair <table border="0"> <tr><td>150.00</td></tr> </table>	150.00
150.00	
  2. Stickers
    1. Inspection and safety plate per pair
 

50.00	
2. Registration <table border="0"> <tr><td>50.00</td></tr> </table>	50.00
50.00	
2. Inspection Fees
  - a. Motor Vehicle Fee
 

100.00
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  - b. Motorcycle Fee
 

100.00
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  - c. Land Motor Vehicle Fee
 

100.00
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3. Inspection Fees
  - a. Safety Station
 

100.00
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  - b. Inspection Station
 

100.00
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  - c. License Station
 

100.00
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4. Transportation Fees for Motor Vehicle Plates
  - a. Transfer Fee
 

200.00
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  - b. Reissue of Plate Fee
 

200.00
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  - c. Annual Renewal Fee
 

200.00
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  - d. Duplicate Motor Vehicle Plate
 

200.00
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  - e. Duplicate Plate for Land Motor Vehicle
 

100.00
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  - f. Loss and Recovery (single transfer) in plate
 

200.00
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5. Registration Fee for Motor Vehicle Plates
  - a. Three Years and Three Months
 

100.00
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  - b. Three Months and Three Months
 

200.00
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All other existing fees, charges and rates not herein listed shall be continued to be collected in the same rate.  
The revised rates herein presented shall be published about a week for the public to be aware of the same and to be subject to the Department of Transportation and Communication.  
All registered motor vehicle owners, licensees and other administrative personnel in compliance with this department order shall strictly observe and comply with the revised rates.  
EFFECTIVITY: This order shall take effect three days after the date of its issuance by the Office of the National Administrative Register (ONAR) at the Department of Transportation and Communication, Marikina City and published in the Official Gazette.  
FOR GUIDANCE AND STRICT COMPLIANCE.

By: ALBERTO S. SORIANO  
Assistant Secretary

APPROVED:  
By: EDUARDO B. MENDOZA  
Secretary

2002-03-20 10:00 AM

# Borrowing plan may change anew

Mr. Bearbull

By Michelle V. Ramos

THE GOVERNMENT IS MULLING over plans to spin off its financing program for the year, in view of the government's current stance to push its borrowing costs higher.

The government's borrowing program is currently set in such a way that it will borrow 10 percent of its funding requirements for the year from domestic sources and 90 percent from foreign sources.

The 70.39 borrowing plan, set a certain of the original program of 40.16 in favor of domestic sources.

The Department of Finance decided to increase the share of domestic borrowing from its total borrowing program for the year to 10 percent of the government's borrowing requirements for the year, in view of the government's current stance to push its borrowing costs higher.

But some analysts have said that the latest increase in domestic in-

terest rates should encourage officials to review the borrowing mix. Otherwise, it would be more prudent for the government to reduce its domestic borrowing in favor of foreign credit, given the increase in domestic interest rates.

But according to Finance Undersecretary Roberto Tio, it is still too early to tell whether the rising domestic interest rates will substantially affect the government's debt management plan.

Tio, who also serves as acting national treasurer, said though that he would be discussing with Finance Secretary Margarito Ibañez the possibility of increasing the borrowing mix.

The 70.39 borrowing plan translates to domestic borrowing of P245.7 billion and foreign borrowing of P719.4 billion.

The borrowing plan is intended to pay off part of the government's maturing obligations.

In yesterday's session, the 364-

day treasury bill rate hit a 4.75 percent, or 92.2 basis points higher than the previously recorded rate of 3.833 percent.

In April, interest had hit 6.3 percent, higher than the 4.4 percent in March. This kept the economy on track to meet the government's target of halting the rise in consumer prices in an average of 3 to 5 percent.

That economic change in the borrowing mix will be part of the ongoing review of macroeconomic management, Tio said.

The Bangko Sentral ng Pilipinas earlier changed its projected inflation for the year from a range of 2 to 3 percent to a range of 3.5 to 4.5 percent.

Reported growth target was revised from 5 to 6 percent, while the 91-day treasury bill rate rose to more than 10 percent to reach anywhere between 4.5 and 6.5 percent, higher than the original target of 3.5 to 4.5 percent.

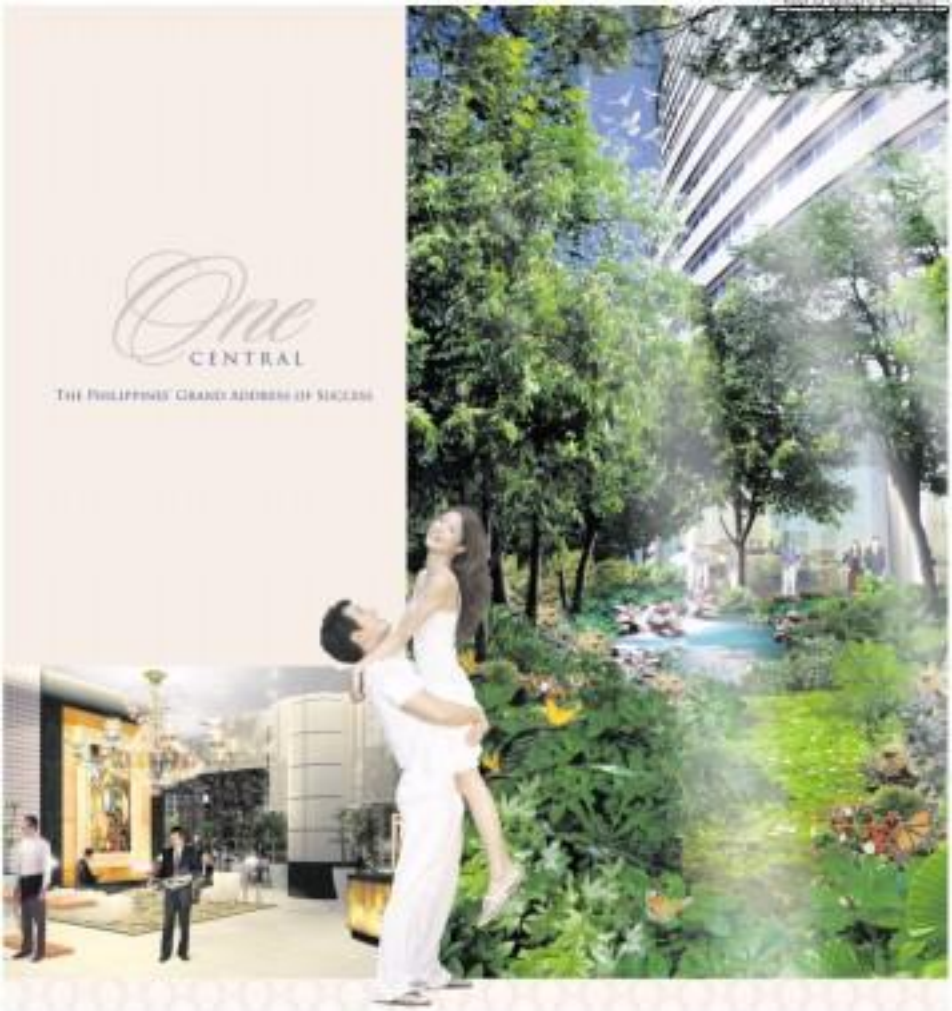
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887-2099, 887-2100, 887-2101, 887-2102, 887-2103, 887-2104, 887-2105, 887-2106, 887-2107, 887-2108, 887-2109, 887-2110, 887-2111, 887-2112, 887-2113, 887-2114, 887-2115, 887-2116, 887-2117, 887-2118, 887-2119, 887-2120, 887-2121, 887-2122, 887-2123, 887-2124, 887-2125, 887-2126, 887-2127, 887-2128, 887-2129, 887-2130, 887-2131, 887-2132, 887-2133, 887-2134, 887-2135, 887-2136, 887-2137, 887-2138, 887-2139, 887-2140, 887-2141, 887-2142, 887-2143, 887-2144, 887-2145, 887-2146, 887-2147, 887-2148, 887-2149, 887-2150, 887-2151, 887-2152, 887-2153, 887-2154, 887-2155, 887-2156, 887-2157, 887-2158, 887-2159, 887-2160, 887-2161, 887-2162, 887-2163, 887-2164, 887-2165, 887-2166, 887-2167, 887-2168, 887-2169, 887-2170, 887-2171, 887-2172, 887-2173, 887-2174, 887-2175, 887-2176, 887-2177, 887-2178, 887-2179, 887-2180, 887-2181, 887-2182, 887-2183, 887-2184, 887-2185, 887-2186, 887-2187, 887-2188, 887-2189, 887-2190, 887-2191, 887-2192, 887-2193, 887-2194, 887-2195, 887-2196, 887-2197, 887-2198, 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Page 10

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## Too many 'sponsored features' on TV

**RISE FROM THE MASH** commercials reference these days are burdened with having to watch "sponsored forecasts." These are misleading devices that purport to shed light on an informative topic, but in fact are extended plugs for a person, product, service or organization.

What makes it the deception, Program boss plainly declares, is that they're sharing this information because it's interesting or important, but it turns out that the feature is paid for in cash or in kind by its sponsoring individual or organization.

This is a homolog of viewers' trust because, in accepting payments for a sponsored feature, the TV program gives up its viewer objectivity, and thereby makes commitments on making the featured service or product look good to viewers.

Another element that supports this is the fact that sponsored features aren't confined to the 18 minutes per TV hour that have been set as the limit for TV commercials. So, with sponsored features, viewers' non-commercial program time is further limited, so much so that some TV people's preferred direction is to steer viewership.

Why do online programs go for sponsored features? The stars of the extra income they generate — some of which, by the way, may not go to the producers, but to the “teleshopping” program hosts, instead.

The biggest disappointment is the fact that some sponsored stations find that they may lose programs that involve some well-known people in the broadcast industry. Again, as much for admirable conduct on

We're writing about this now because for the past few months, we've noted an increase in the number of sponsored business on social media.

**VIEWFINDER**  
Number  
A. Barry

What rankles is the deception; this is a betrayal of viewers' trust.

ber of TV shows. Are local viewers really shocked about this? They should complain, because this practice further cuts into the non-commercial program time they deserve to see.

What are the telltale signs that the "important" or "interesting" feature you're searching for is in fact an extended play or golf power? First, it checks, not with a record, but with a specific product or service provider. The disc, it may wear out in general terms, but is quickly becoming apparent that the person is making a product is being devalued, not really to inform, but to reveal about the "high-quality" of the product being featured.

When the topic is an individual or organization, the boarder keeps building up the suspense by glowing that its leading measurement happens well. And, always, the belittled counter-

One of the worst offenders as far as unresponsive features are concerned turns out to be little more than one puff piece after another. Surely, editors can see the pain right all over the paper!

Other programs may have

Brave sponsored business, but they'll still cost or two less, because of the hidden discounts involved. With TV commercials, you at least know that you're being sold a bit of goods. With sponsored business, however, you're being

Now, that definitely isn't on the up-and-up, and viewers should know where they're buying food.

**SHANG CINEPLEX**

**Speed Racer**  
 1.00, 4.00, 7.50, 10.00

**Iron Man**  
 2.00  
 1.00, 4.00, 7.50, 10.00

**Iron Man 2**  
 1.00  
 1.00, 4.00, 7.50, 10.00

**What Happens in Vegas**  
 1.00  
 1.00, 4.00, 7.50, 10.00

**Speed Racer**  
 1.00, 4.00, 7.50, 10.00

<h1>POWER PLANT</h1> <p>CINEMA</p> <p>ROCKWELL 10:00 PM (PG-13)    TOLSON 11:00 AM</p>		
<b>IRONMAN - G</b> 1:00, 3:00, 5:00, 7:30	<b>SPEED RACER - PG13</b> 1:20, 3:00, 5:00, 7:30	<b>IRONMAN - G</b> 1:30, 3:00, 5:00, 7:30, 9:30
<b>WHAT HAPPENS IN WESLEY - PG13</b> 1:00, 3:00, 5:00, 7:30, 9:30	<b>DECEPTION - R13</b> 12:30, 2:30, 5:00, 7:00, 10:15	<b>SPEED RACER - PG13</b> 12:30, 2:30, 5:00, 7:40, 10:15

**Do You Know...** JETA ISHIGUROA EXPRESSED THE PAIN OF his son who was killed in a terrorist attack in a short story in *Grassroots* magazine. The story is titled "The Sound of the Wind" and is available in the *Grassroots* magazine. The story is available in the *Grassroots* magazine. The story is available in the *Grassroots* magazine.

# M M T A MOVIE GUIDE

MULTIMEDIA THEATRE ASSOCIATION

## NOW SHOWING

COLUMBIA TRISTAR		DISNEY		WARNER BROS.	
1	THE 400 BLOWS (PG-13)	1	THE MONUMENTS MEN (PG)	1	THE MONUMENTS MEN (PG)
2	THE 400 BLOWS (PG-13)	2	THE MONUMENTS MEN (PG)	2	THE MONUMENTS MEN (PG)
3	THE 400 BLOWS (PG-13)	3	THE MONUMENTS MEN (PG)	3	THE MONUMENTS MEN (PG)
4	THE 400 BLOWS (PG-13)	4	THE MONUMENTS MEN (PG)	4	THE MONUMENTS MEN (PG)
5	THE 400 BLOWS (PG-13)	5	THE MONUMENTS MEN (PG)	5	THE MONUMENTS MEN (PG)
6	THE 400 BLOWS (PG-13)	6	THE MONUMENTS MEN (PG)	6	THE MONUMENTS MEN (PG)
7	THE 400 BLOWS (PG-13)	7	THE MONUMENTS MEN (PG)	7	THE MONUMENTS MEN (PG)
8	THE 400 BLOWS (PG-13)	8	THE MONUMENTS MEN (PG)	8	THE MONUMENTS MEN (PG)
9	THE 400 BLOWS (PG-13)	9	THE MONUMENTS MEN (PG)	9	THE MONUMENTS MEN (PG)
10	THE 400 BLOWS (PG-13)	10	THE MONUMENTS MEN (PG)	10	THE MONUMENTS MEN (PG)
11	THE 400 BLOWS (PG-13)	11	THE MONUMENTS MEN (PG)	11	THE MONUMENTS MEN (PG)
12	THE 400 BLOWS (PG-13)	12	THE MONUMENTS MEN (PG)	12	THE MONUMENTS MEN (PG)
13	THE 400 BLOWS (PG-13)	13	THE MONUMENTS MEN (PG)	13	THE MONUMENTS MEN (PG)
14	THE 400 BLOWS (PG-13)	14	THE MONUMENTS MEN (PG)	14	THE MONUMENTS MEN (PG)
15	THE 400 BLOWS (PG-13)	15	THE MONUMENTS MEN (PG)	15	THE MONUMENTS MEN (PG)
16	THE 400 BLOWS (PG-13)	16	THE MONUMENTS MEN (PG)	16	THE MONUMENTS MEN (PG)
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20	THE 400 BLOWS (PG-13)	20	THE MONUMENTS MEN (PG)	20	THE MONUMENTS MEN (PG)
21	THE 400 BLOWS (PG-13)	21	THE MONUMENTS MEN (PG)	21	THE MONUMENTS MEN (PG)
22	THE 400 BLOWS (PG-13)	22	THE MONUMENTS MEN (PG)	22	THE MONUMENTS MEN (PG)
23	THE 400 BLOWS (PG-13)	23	THE MONUMENTS MEN (PG)	23	THE MONUMENTS MEN (PG)
24	THE 400 BLOWS (PG-13)	24	THE MONUMENTS MEN (PG)	24	THE MONUMENTS MEN (PG)
25	THE 400 BLOWS (PG-13)	25	THE MONUMENTS MEN (PG)	25	THE MONUMENTS MEN (PG)
26	THE 400 BLOWS (PG-13)	26	THE MONUMENTS MEN (PG)	26	THE MONUMENTS MEN (PG)
27	THE 400 BLOWS (PG-13)	27	THE MONUMENTS MEN (PG)	27	THE MONUMENTS MEN (PG)
28	THE 400 BLOWS (PG-13)	28	THE MONUMENTS MEN (PG)	28	THE MONUMENTS MEN (PG)
29	THE 400 BLOWS (PG-13)	29	THE MONUMENTS MEN (PG)	29	THE MONUMENTS MEN (PG)
30	THE 400 BLOWS (PG-13)	30	THE MONUMENTS MEN (PG)	30	THE MONUMENTS MEN (PG)
31	THE 400 BLOWS (PG-13)	31	THE MONUMENTS MEN (PG)	31	THE MONUMENTS MEN (PG)
32	THE 400 BLOWS (PG-13)	32	THE MONUMENTS MEN (PG)	32	THE MONUMENTS MEN (PG)
33	THE 400 BLOWS (PG-13)	33	THE MONUMENTS MEN (PG)	33	THE MONUMENTS MEN (PG)
34	THE 400 BLOWS (PG-13)	34	THE MONUMENTS MEN (PG)	34	THE MONUMENTS MEN (PG)
35	THE 400 BLOWS (PG-13)	35	THE MONUMENTS MEN (PG)	35	THE MONUMENTS MEN (PG)
36	THE 400 BLOWS (PG-13)	36	THE MONUMENTS MEN (PG)	36	THE MONUMENTS MEN (PG)
37	THE 400 BLOWS (PG-13)	37	THE MONUMENTS MEN (PG)	37	THE MONUMENTS MEN (PG)
38	THE 400 BLOWS (PG-13)	38	THE MONUMENTS MEN (PG)	38	THE MONUMENTS MEN (PG)
39	THE 400 BLOWS (PG-13)	39	THE MONUMENTS MEN (PG)	39	THE MONUMENTS MEN (PG)
40	THE 400 BLOWS (PG-13)	40	THE MONUMENTS MEN (PG)	40	THE MONUMENTS MEN (PG)
41	THE 400 BLOWS (PG-13)	41	THE MONUMENTS MEN (PG)	41	THE MONUMENTS MEN (PG)
42	THE 400 BLOWS (PG-13)	42	THE MONUMENTS MEN (PG)	42	THE MONUMENTS MEN (PG)
43	THE 400 BLOWS (PG-13)	43	THE MONUMENTS MEN (PG)	43	THE MONUMENTS MEN (PG)
44	THE 400 BLOWS (PG-13)	44	THE MONUMENTS MEN (PG)	44	THE MONUMENTS MEN (PG)
45	THE 400 BLOWS (PG-13)	45	THE MONUMENTS MEN (PG)	45	THE MONUMENTS MEN (PG)
46	THE 400 BLOWS (PG-13)	46	THE MONUMENTS MEN (PG)	46	THE MONUMENTS MEN (PG)
47	THE 400 BLOWS (PG-13)	47	THE MONUMENTS MEN (PG)	47	THE MONUMENTS MEN (PG)
48	THE 400 BLOWS (PG-13)	48	THE MONUMENTS MEN (PG)	48	THE MONUMENTS MEN (PG)
49	THE 400 BLOWS (PG-13)	49	THE MONUMENTS MEN (PG)	49	THE MONUMENTS MEN (PG)
50	THE 400 BLOWS (PG-13)	50	THE MONUMENTS MEN (PG)	50	THE MONUMENTS MEN (PG)
51	THE 400 BLOWS (PG-13)	51	THE MONUMENTS MEN (PG)	51	THE MONUMENTS MEN (PG)
52	THE 400 BLOWS (PG-13)	52	THE MONUMENTS MEN (PG)	52	THE MONUMENTS MEN (PG)
53	THE 400 BLO				

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## SHARLEY'S PETS



## SAD PANDA'S



## MR. BENTLEY'S DUCK



## K. UPIN



## POPULATION CONTROL



## CORRUPTION CONTROL



## TULOOK

By Jeff and Taron Henshaw



## PUKED BAKED

By Jim Lauer



## WINE COMEDY

By John Palladino



## GARFIELD

By Jim Davis



## SALAMHI

By Sarah Perez



## BAIR BLUES

By Sam Scott



## ATWOOD AND WEEBIE

By Bruce Sanzhang



## LOVEBOOTS

By Elizabeth Cherkov



## KIKO MACHINE

By Frank Arbera

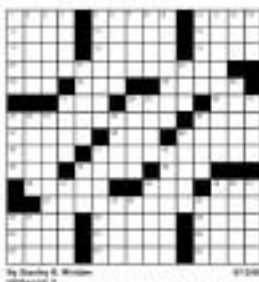


## MIN

By Daniel Weston



## DAILY CROSSWORD



- 1 Across  
2 Down  
3 Across  
4 Down  
5 Across  
6 Down  
7 Across  
8 Down  
9 Across  
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99 Across  
100 Down

## HOROSCOPE

By Francis Chan

1. Aries: ...  
2. Taurus: ...  
3. Gemini: ...  
4. Cancer: ...  
5. Leo: ...  
6. Virgo: ...  
7. Libra: ...  
8. Scorpio: ...  
9. Sagittarius: ...  
10. Capricorn: ...  
11. Aquarius: ...  
12. Pisces: ...

## CONCEPTS SU DOKU

### Concepts Sudoku

By Dave Cross

	4	7				2	
		1	4	2			5
6					1		
3	8					4	
			2			7	
	2					5	3
		5					6
8			4	6	9		
	6				1	8	

Difficulty Level: ★★

### Answers to previous puzzles

1	6	7	2	4	8	9	3	5
2	6	4	1	9	3	8	7	5
3	6	9	3	7	5	4	2	1
4	6	1	8	3	7	5	4	2
5	7	9	4	1	2	3	6	8
6	3	4	2	6	9	1	5	7
7	4	6	1	5	2	7	9	3
8	5	6	8	4	7	1	2	9
9	7	2	6	9	3	1	5	4

Fill the grid so that every column, every row and every 3x3 box contains the digits 1 to 9.  
Tips and progress: [www.puzzles.com](http://www.puzzles.com)

## DOWN

1. Load ...  
2. ...  
3. ...  
4. ...  
5. ...  
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